

THE MYSORE LEGISLATIVE ASSEMBLY.

FIFTH DAY.

Friday, 13th March 1953.

The House met in the Assembly Hall, Old Public Offices, Bangalore; at Twelve of the Clock.

Mr. SPEAKER (Sri H. Siddaiya, B.A., LL.B.) in the Chair.

QUESTIONS AND ANSWERS

Loan to Karnataka Printing Press.

Q.—192. Sri G. SIVAPPA (Holalkere).—

Will the Government be pleased to State :—

(a) whether any loan has been granted to the Karnataka Printing, Ltd., Bangalore; when it was granted; if so, the total amount;

(b) the nature of the security the Government have taken from the Company;

(c) whether they have taken any personal security and their names;

(d) whether the company is regularly paying the instalments?

A.—Sri H. SIDDAVEERAPPA (Minister for Home and Industries).—

(a) Yes. A loan of Rs. 25,000 was sanctioned to them on 9th October 1950.

(b) The entire assets of the Company and the personal security of the Managing Agents including their immovable properties in the form of buildings and also machinery.

(c) Yes, *vide* reply to (b).

(1) Sri G. Veerappa, B.Sc., LL.B., Advocate and Member, Legislative Assembly, Davangere.

(2) Sri K. H. Hiremutt Rajasekharaiah, Chitaldrug.

(d) No.

Sri G. SIVAPPA.—Will the Government be pleased to state when the instalments were due from that company (Karnataka Printing, Ltd., Bangalore)?

Sri H. SIDDAVEERAPPA.—Instalments fell due on 7th November 1951.

Sri G. SIVAPPA.—Will the Government be pleased to state the steps taken to recover the loan granted to the Company?

Sri H. SIDDAVEERAPPA.—They have already paid a sum of Rs. 10,388-1-0 including both principal and interest towards their loan account.

Sri G. SIVAPPA.—What are the steps taken to recover the balance of loan?

Mr. SPEAKER.—You can put any other question.

Sri G. SIVAPPA.—How many times the Company has made defaults, Sir?

Sri H. SIDDAVEERAPPA.—There is no default on the part of the Company. They have been paying for their loan.

Sri G. SIVAPPA.—Will the Government be pleased to state whether this Company is working at present?

Sri H. SIDDAVEERAPPA.—Yes, it is working.

Sri G. SIVAPPA.—What are the assets of the Company, Sir?

Sri H. SIDDAVEERAPPA.—They have got their own assets which they have mortgaged for the loan due.

Sri G. DUGAPPA.—Can I take it that the loan granted to the Company is an Industrial Loan?

Sri H. SIDDAVEERAPPA.—Yes.

Sri G. DUGAPPA.—Have you granted Industrial Loans in Chitaldrug District similar to the one that has been granted now?

Sri H. SIDDAVEERAPPA.—That does not arise out of this question, Sir.

Rural credit through Reserve Bank.

Q.—196. Sri G. SIVAPPA (Holalkere).—

Will the Government be pleased to state :—

(a) whether they are going to borrow money from Reserve Bank to extend credit facilities in rural areas;

(b) if so, the agency through which they are going to extend credit facilities in rural areas?

A.—Sri H. SIDDAVEERAPPA (Minister for Home and Industries).—

(a) The Government will not borrow. On Government guarantee it is proposed to take a loan from Reserve Bank.

(b) The matter is under consideration.

ಶ್ರೀ ಜಿ. ಶಿವಪ್ಪ.—ಇಲ್ಲಿ ಉತ್ತರದಲ್ಲಿ ತಾವು ಸಲಹೆ ಕೊಟ್ಟಿರುವುದಾಗಿ ಹೇಳಿದ್ದೀರಿ. ಯಾವಾಗ ಮಾಡಿದ್ದು? ತಾರೀಖನ್ನು ಹೇಳುತ್ತೀರಾ?

Sri H. SIDDAVEERAPPA.—The subject is now under discussion for the last one year and very recently the Joint Registrar of Co-operative Societies and the President of the Apex Bank were in Bombay and they have given an interim report on 10th March 1953.

ಶ್ರೀ ಜಿ. ಶಿವಪ್ಪ.—ಇದಕ್ಕೆ ಒಂದು ವರ್ಷ ಬೇಕೇ?

ಶ್ರೀ ಎಚ್. ಸಿದ್ದವೀರಪ್ಪ.—ನಿಜವಾಗಿಯೂ ಅಷ್ಟು ಬೇಕಾಗುತ್ತದೆ.

ಶ್ರೀ ಜಿ. ಶಿವಪ್ಪ.—ತಾವು ಏರ್ಪಾಡು ಮಾಡುತ್ತಿರುವುದು short term ಸಾಲಗಳನ್ನು ಕೊಡಲಿಕ್ಕೋ ಅಥವಾ long term ಸಾಲಗಳನ್ನು ಕೊಡಲಿಕ್ಕೋ?

Sri H. SIDDAVEERAPPA.—Everything is in a formative stage at present, the Reserve Bank of India wants

one year to give short term credit. They have envisaged a scheme even for a long term loan and it is also under contemplation.

Sri T. C. BASAPPA.—May I know the rate of interest, Sir?

Sri H. SIDDAVEERAPPA.—The rate of interest and all those matters are yet to be finalised.

Loan by the Reserve Bank of India to Agriculturists.

Q.—248. Sri G. A. THIMMAPPA GOWDA (Arkalgud).—

Will the Government be pleased to state :—

(a) whether the Reserve Bank of India have agreed to advance one crore of rupees to advance short term credits to the agriculturists in Mysore State;

(b) the machinery through which they propose to advance money to the agriculturists;

(c) when they will take steps to advance money to the agriculturists?

A.—Sri H. SIDDAVEERAPPA (Minister for Home and Industries).—

(a) The matter is under correspondence

(b) Through the Apex Bank and its primaries.

(c) As soon as the loan is obtained.

ಶ್ರೀ ಜಿ. ಎ. ತಿಮ್ಮಪ್ಪಗೌಡ.—ಪತ್ರವ್ಯವಹಾರ ನಡೆಯುತ್ತಿದೆಯೆಂದು ಹೇಳಿದ್ದೀರಿ; ಒಂದು ಕೋಟಿ ರೂಪಾಯಿಗಳು ರಿಸರ್ವ್ ಬಾಂಕಿನಿಂದ ಬರಬೇಕಾದರೆ ಎಷ್ಟು ದಿವಸವಾಗುತ್ತದೆ?

Sri H. SIDDAVEERAPPA.—I hope to finalise the whole scheme within a month or two. Our officers have yet to go to Madras according to the instructions of the Reserve Bank of India. Our officers had already gone to Bombay and now they have to go to Madras. Afterwards the whole scheme will be finalised.

ಶ್ರೀ ಜಿ. ಎ. ತಿಮ್ಮಪ್ಪಗೌಡ.—ಅಪೆಕ್ಸ್ ಬ್ಯಾಂಕು ಮತ್ತು ಇತರ ಪ್ರೈವರಿಗಳಿಗೆ ಈ ಹಣವನ್ನು ಹಂಚುತ್ತೇವೆಂದು ಹೇಳಿದ್ದೀರಿ. ಪ್ರೈವರಿಗಳಿಂದರೆಯಾವು?

ಶ್ರೀ ಎಚ್. ಸಿದ್ದವೀರಪ್ಪ.—ಅಪೆಕ್ಸ್ ಬ್ಯಾಂಕೇ ಎಲ್ಲ ಡಿಸ್ಟ್ರಿಕ್ಟುಗಳಲ್ಲೂ ತನ್ನ ಬ್ರಾಂಚುಗಳನ್ನು